

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 07, 2018

REGISTRATION NO: 27138
BONDS ISSUED BY: Midway R-I School District
AMOUNT OF ISSUE: \$3,700,000.00 (Series 2018) COUNTY: Cass

DATE OF ISSUE: June 12, 2018 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete renovations to various classrooms; to complete asphalt paving of gravel parking lots; to renovate all restrooms; to replace the heating, ventilation, and air conditioning (HVAC) systems at the gymnasiums; to renovate hallways, the commons area, the kitchen and cafeteria; to increase building security; to complete other remodeling and repair improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
5.00000%	\$225,000.00	03/01/2026	*
	\$235,000.00	03/01/2027	*
	\$240,000.00	03/01/2028	*
	\$700,000.00	03/01/2028	
	\$250,000.00	03/01/2029	*
	\$260,000.00	03/01/2030	*
	\$270,000.00	03/01/2031	*
	\$275,000.00	03/01/2032	*
	\$295,000.00	03/01/2033	*
	\$1,350,000.00	03/01/2033	
5.00000%	\$305,000.00	03/01/2034	*
	\$315,000.00	03/01/2035	*
	\$330,000.00	03/01/2036	*
	\$345,000.00	03/01/2037	*
	\$355,000.00	03/01/2038	*
	\$1,650,000.00	03/01/2038	

ARE BONDS CALLABLE: The Bonds shall be subject to redemption and payment prior to maturity at the option of the District on March 1, 2023, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$3,998,789.50
INTEREST RATE: 4.22703%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$43,610,129.00
INDEBTEDNESS: (Including this issue) \$5,305,000.00
NOTICE OF ELECTION: Published in The Journal newspaper on March 22 and 29, 2018; Published in the Cass County Democrat-Missourian on March 23 and 30, 2018.

DATE OF ELECTION:	April 03, 2018
ELECTION RESULTS:	Yes - 383 No - 258
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable